MARKET ANALYSIS of 27th Edition of European Ophthalmology Congress

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During the forecast period of 2017-2025. In 2016, Asia Pacific ophthalmic drugs & devices market was valued at $11815.02 million, and by 2025 it is expected to reach $20920.43 million, growing at a CAGR of 6.64% during the forecast period of 2017-2025.

The eye drug devices market is divided into two types they are surgery and diagnostics. Drugs market is classified into existing treatment drugs. The total market is estimated till 2017. This is also measured by formulation types such as capsules, gels, eye drops, ointment, and eye solutions. The drugs market will grow at a slower rate mainly due to the combined effect of loss of patent protection for several drugs and drying pipeline.

Worldwide markets using following economic categories: US, Western Europe, Japan, Other Wealthy Nations, China, India, Latin America, and Rest of the World. This report includes market data for 2017, and forecast market performance through 2022.

Around 50% population becoming blind due to Cataract and more than 70 million people suffered from glaucoma and this number is expected to reach 90 million by 2020. It is estimated that in the U.S. and Europe, refractive errors affect more than 40% of the population aged 40 or older, however, the economic slowdown and drying pipeline of ophthalmology drugs is restricting the market.

After a tremendous destruction of the market amid monetary deplete in 2010-2013, ophthalmology showcase is making up for lost time to return to the typical as there is a quick development in populace bringing about expanded number of patients with eye sicknesses and the occurrence of waterfall and glaucoma are expanding each year.

As indicated by an examination it is evaluated that around 48% of total populace is visually impaired due to waterfall and in excess of 60 million individuals experience the ill effects of glaucoma and it is assessed that the number would ascend to 80 million before the finish of 2021. Maturing populace is the main source for refractive blunder issue in nations like the USA and Europe, it is seen that the refractive mistake issue is for the most part found in populace maturing over 40 years.

Ophthalmology advertise is primarily separated in to four fragments viz, surgical gadgets, demonstrative and checking gadgets, vision mind and ophthalmic medications.

As per WHO:

- 285 million individuals are assessed to be outwardly impeded around the world: 39 million are visually impaired and 246 have low vision.
- Around 90% of the world's outwardly hindered live in low-pay settings.
- 82% of individuals living with visual impairment are matured 50 or more.
- Universally, uncorrected refractive mistakes are the primary driver of direct and extreme visual hindrance; waterfalls remain the main source of visual impairment in center and low-pay nations.
- The quantity of individuals outwardly disabled from irresistible ailments has lessened over the most recent 20 years as per worldwide appraisals work.
- 80% of all visual disability can be anticipated or cured.
- Waterfall expulsion is the most regularly performed ophthalmic surgical activity.